



NCIF *Cares*

NATIONAL FOCUS, LOCAL CHANGE

IMPACT REPORT | GRANTS | COACHING

*Leveraging local knowledge and access
of the NCIF Network of CDFI and
Minority Banks to support small businesses*

NCIF *Cares*

NATIONAL FOCUS, LOCAL CHANGE

\$500,000
GRANTS DEPLOYED

125

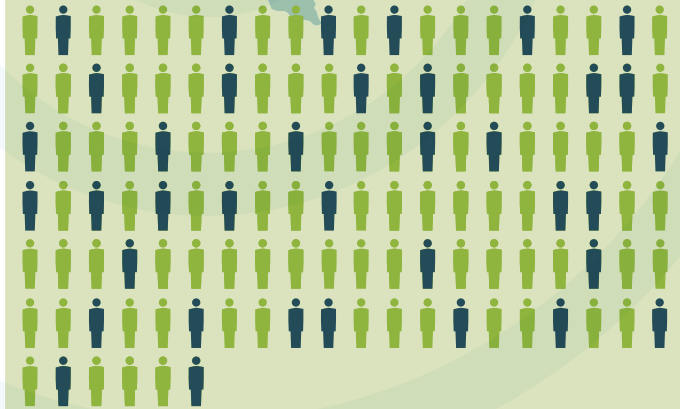
SMALL BUSINESSES SUPPORTED

70%
MINORITIES



21

**CDFI
BANKS**



50%
WOMEN-OWNED



37

**COACHING
INVITEES**

1,000 EMPLOYEES / 750 MINORITY EMPLOYEES

TO OUR STAKEHOLDERS:

The sustainability and prosperity of the small business ecosystem is crucial. In the communities they serve, they create high impact through pursuing business improvements, community sustainability, generating jobs and wealth, and driving economic growth. Faced with a pandemic and an economic recession, these same high-impact small businesses were at risk of closing their doors. This was most at risk in low-income and minority communities.

The COVID-19 pandemic health crisis has brought along with it an economic one. For small businesses, it created an inordinate number of losses and challenges that shut businesses down both temporarily and permanently, and those still surviving struggling to do so. Rising costs, supply chain challenges, and social distancing, among others, resulted in loss of customers and clients, revenues, sales, and employees. Organizations discontinued certain services. Some changed their cost structure to increase sales and competitiveness, but at the same time putting pressure on the ability to maintain operations with rising costs.

And yet, small businesses demonstrate resilience. Businesses pivoted and moved the delivery of products and services to virtual and online platforms. Some expanded with an increasing role in providing responsive services and administering programs to severely impacted individuals and communities.

And, local anchor financial institutions continue to step up as social, economic, and environmental change agents. Their local knowledge, local capital, and local risk management drive high-impact lending and investing to businesses otherwise underserved and lacking access to affordable capital. They are partners in innovation and in aligning the goals of impact investors to the needs of local communities. It is because of this that, for 25 years, they have been central to NCIF's Theory of Change — mission-oriented financial institutions facilitate economic growth, equitable opportunities, and quality of life.

NCIFCares is for small business relief and for small business growth. Through 21 local anchor financial institutions, NCIF deployed \$500,000 to 125 businesses. NCIFCares, launched in 2020, is a micro-grant program, a coaching program, and evidence-based research program. Unrestricted grants provide immediate relief to pay business costs. NCIFCares Coaching provides 30 hours of individualized, remote coaching focused on strategic change and growth. NCIF's evidence-based research demonstrates the programmatic framework and value of local anchor institutions.

NCIF's Call to Action: Align Capital and Create Scale. We seek partners — public, private, and philanthropic — to innovate, invest, and lend with us. We believe the combination of grants, coaching, and the presence of a local, anchor financial institution will generate small business resilience and performance improvements — sales, revenue, assets, and employees. As high-impact businesses, they create opportunities for wealth-building and provide the products as services that create stability, opportunity and growth for low-income and minority communities. Rooted in evidence-based impact, we expect to demonstrate impact that can be scaled.

Suzanne Thackston

NCIFCares Program Coordinator

Stacey Gardner

NCIFCares Program Coordinator

Saurabh Narain

President and CEO



LEVERAGING CAPITAL FOR CHANGESM

National Community Investment Fund

(NCIF) is an impact investor, nonprofit CDFI, and private equity fund. NCIF was established in 1996 with a mission of increasing access to responsible financial products and services in underserved communities across the country.

NCIF Theory of Change

The NCIF Theory of Change focuses on the correlation between the presence of Mission-Oriented Financial Institutions (MOFIs) and their power to create long-term revitalization and growth in low-income and minority communities. MOFIs are composed of CDFI, MDI and other mission-oriented financial institutions. MOFIs bring local knowledge, local capital, and local risk management to generate high-impact double — and triple — bottom-line assets.

MOFIs are social, economic, and environmental change agents and local anchor institutions, providing accessible and affordable financial products and services to underserved and disadvantaged individuals, businesses, and economies.

NCIF Fulfills its Mission through its Four Lines of Business

Equity: Making equity and debt investments in Mission-Oriented Financial Institutions (MOFIs), including CDFI and MDI banks

New Markets Tax Credits (NMTCs): Deploying NMTCs into low-income communities to finance real estate developments and create catalytic impact

Lending: Making loans to facilitate completion of capital stack of projects in LMI areas, in partnership with NCIF Network Banks

Programs: Managing specialized, high-impact programs such as NCIFCares and Expanding Black Business Credit to address social, economic, and environmental justice for marginalized people, businesses, and communities

NCIF Focus on Impact Investors

NCIF meets the needs of impact investors in generating local and programmatic impact to meet global goals. The impact themes of NCIF and MOFIs focus on economic development, community facilities, health and healthcare, affordable housing, and small businesses, among others.

Impact investors include public, private, and philanthropic organizations that seek social, economic, and environmental impact, and financial returns across a range of asset classes and risk profiles. They seek local and national investments that work toward achieving the U.N. Sustainable Development Goals to create global prosperity. This includes eliminating poverty, reducing inequalities, and decent work and economic growth.

As an asset manager and impact intermediary, NCIF matches the intentionality of impact investors with the impact themes of MOFIs and demonstrates evidence-based impact through both qualitative and quantitative metrics and research.

NCIF Research

NCIF focuses on measurement of impact in low-income communities. It pioneered local performance metrics for banks through its online resource, BankImpact.org.

NCIFCARES BANK PARTNERS

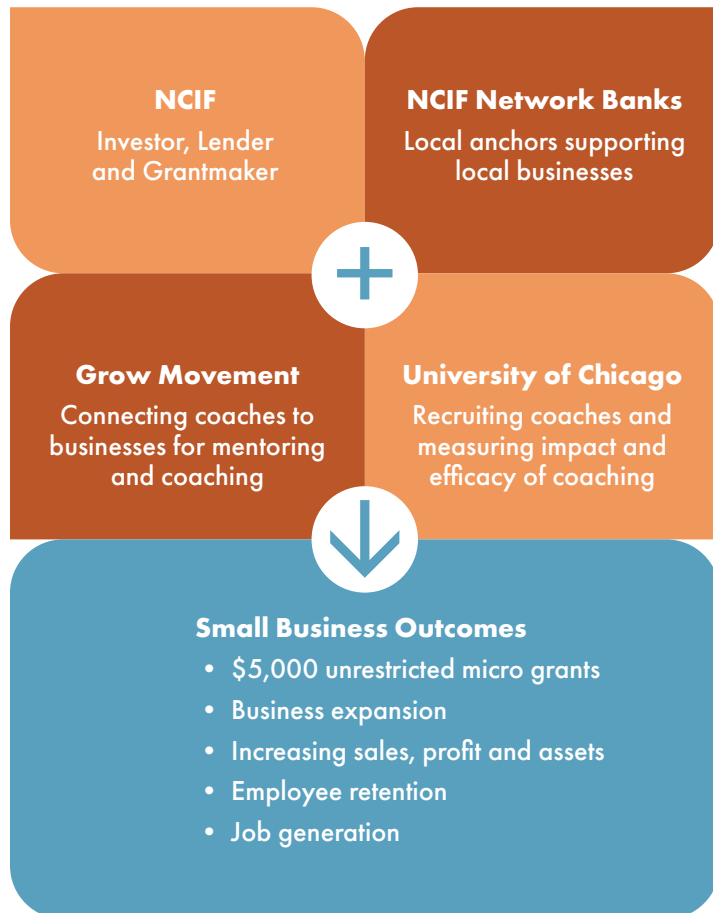
NCIFCares 21 Participating CDFI Banks and MDIs	State
Bank of Commerce	MS
BankPlus	MS
Beneficial State Bank	CA
BOM Bank	LA
Carver Federal Savings Bank	NY
City First Broadway Bank	DC
Community Bank of the Bay	CA
First Eagle Bank	IL
First Independence Bank	MI
First Southwest Bank	CO
Harbor Bank of Maryland	MD
Industrial Bank	DC
Native American Bank, NA	CO
Peoples Bank	MS
Ponce Bank (MHC)	NY
Providence Bank	IL
Security State Bank of Oklahoma	OK
Southern Bancorp Bank	AR
Texas National Bank	TX
The First, A National Banking Association	MS
United Bank	AL

Mission-Oriented Financial Institutions Change Agents

A key attribute of NCIFCares, and that of NCIF's Theory of Change, is that the small businesses and nonprofits are supported by mission-oriented financial institutions, including CDFI and MDI banks (collectively, the "NCIF Network"). NCIF has long demonstrated how and why local anchor financial institutions are social, economic, and environmental change agents in the communities they serve. They promote economic growth, equitable opportunities, and quality of life in urban and rural communities across the country. The NCIF Network, through participation in NCIFCares, boosts participating small businesses and nonprofits, positioning them for growth and sustainability.



NCIFCARES FRAMEWORK



125 small businesses each received a \$5,000 microgrant. With \$100,000 of NCIF funds and a grant of \$400,000 from Capital One, NCIFCares deployed \$500,000 to provide unrestricted capital to support small businesses in distressed communities and who are disproportionately impacted by the COVID-19 pandemic.

37 grantees were invited to participate in the NCIFCares Pilot Coaching Program. The program offers individualized, one-on-one remote coaching to businesses poised for growth and impact. The primary goal is for the business to drive strategic change — whether marketing, market development, operations, sales, finance, or human resources - that fuels business performance, generating sales, profits, and assets and employment.

NCIFCares is rooted in evidence-based research. To demonstrate the impact and efficacy of the program and the value of the Network Bank, the research team at the Rustandy Center — led by Professor Pradeep Chintagunta and in partnership with NCIF — is studying the business performance of all grantees over a 12-month period to understand how businesses have weathered the pandemic and how those receiving coaching are impacted with both short- and long-term performance improvements.

The NCIFCares Coaching Program is delivered by NCIF in partnership with the Rustandy Center for Social Sector Innovation at the University of Chicago Booth School of Business and Grow Movement.

REFLECTIONS FROM OUR NETWORK PARTNER BANKS

BankPlus

BankPlus is proud to partner with the National Community Investment Fund (NCIF) to support small businesses serving low-income and minority populations in our community through the NCIFCares II Grant Program. Through the program, the bank has provided NCIFCares II grants totaling \$5,000 each to four small businesses: Blount Enterprises, Inc. of Jackson, Herbal Blessings, Styleworld, Inc. of Jackson and The Cookie Net, LLC. Each business is minority-owned and located in high poverty areas in Jackson. In addition, two businesses – Herbal Blessings and Styleworld, Inc. of Jackson – were selected to receive individualized coaching from University of Chicago Alumni through the NCIFCares Coaching Program. The grants and coaching sessions have greatly impacted the continued growth of all four businesses, and have allowed them to successfully navigate the continued economic challenges of the COVID-19 pandemic.

David Johnson, Sr.

Senior Vice President & Director of Community Development

Beneficial State Bank

We are proud to see that two of our small business clients, North Portland BikeWorks and Entidad, have been selected to receive a \$5,000 grant and coaching support from NCIFCares. At Beneficial State Bank, we support NCIF's mission to serve marginalized communities and those disproportionately impacted by the economic distress stemming from the COVID-19 pandemic. We are confident that BikeWorks and Entidad will use this opportunity to continue doing transformative work in their local communities.

Monique Johnson

Senior Vice President, Director of Client and Community Partnerships

BOM Bank

At BOM Bank, we knew immediately that we would do everything we could to help our customers access the NCIFCares II funds. Our lenders worked quickly to compile lists of eligible customers, and we worked alongside those businesses to get their applications submitted. BOM prides itself in prioritizing its customers and their wellbeing. We are honored to be in a position to help better the communities we serve.

Ken Hale

President & CEO

NCIFCARES IMPACT PARTNERS



Capital One — Grantor

In support of its mission to change banking for good, the Capital One Impact Initiative advances socioeconomic mobility by advocating for an inclusive society, building thriving communities, and creating financial tools that enrich lives. It is fueled by community grants to catalyze economic growth in low- and moderate-income communities and close gaps in equity and opportunity.

Through its financial support and partnership with NCIF, Capital One facilitated 82 grants to support the NCIFCares pilot program for small businesses across the country.

When small businesses thrive, they create jobs, strengthen the local economy, and can ultimately drive a more equitable future. That's why we're committed to helping these diverse businesses succeed through investment, mentoring, training, and advisory programs.

Spencer Gagnet, Managing Director, Capital Markets



Rustandy Center
for Social Sector Innovation

The Rustandy Center for Social Sector Innovation at The University of Chicago Booth School of Business

The Rustandy Center for Social Sector Innovation is the social impact hub at the University of Chicago Booth School of Business. The center's research, programs, and events develop and equip leaders with cutting-edge tools and resources to tackle the world's biggest challenges. Through their partnership in NCIFCares, the center recruits University of Chicago alumni and Executive MBA students to provide strategic mentoring and coaching to NCIFCares grantees selected for coaching.

The NCIFCares program sits at the intersection of the Rustandy Center's mission: to help the Chicago Booth community leverage their skills for social impact and to support research focused on understanding how the social sector operates. We are thrilled to support this research, our alumni and Executive MBA students, and NCIFCares small business owners, especially during this challenging time.

Caroline Grossman, '03, Executive Director of the Rustandy Center and Adjunct Associate Professor of Strategy

REFLECTIONS FROM OUR NETWORK PARTNER BANKS

Carver Federal Savings Bank

Carver Federal Savings Bank is proud to support NCIFCares. National Community Investment Fund (NCIF) is one of the nation's most important impact investors with a demonstrated commitment to improve services and promote economic development in low-income and underserved communities over the past 24 years. NCIFCares is a program that supports for-profit and nonprofit small business customers of NCIF Network Banks with micro-grants and individualized coaching to make small businesses more effective, sustainable and resilient. NCIFCares means opportunity and this valuable funding sources provides the much-needed growth capital which enables economic impact on a long-term basis. The creation of jobs, support of sustainable housing opportunities, and the investment in small businesses and educational initiatives are core to Carver's longstanding mission.

Veda Davis

Vice President-Retail District Manager, Retail Banking

City First Broadway Bank

We are delighted to partner with NCIF and provide this great opportunity to impact small businesses making a difference in the LMI communities we serve.

Alice Wong

Vice President, Administration

Community Bank of the Bay

We at Community Bank of the Bay are grateful to have partnered with NCIF to provide financial grants and valuable technical assistance to five deserving local businesses and nonprofits. These NCIF Cares Program grants and the personal commitment and effort of the entire NCIF team made a lasting and positive impact on these grantees and the communities they serve.

William Keller

President & CEO

NCIFCARES IMPACT PARTNERS



Rustandy Center
for Social Sector Innovation

Chicago Booth Professor Pradeep Chintagunta and the Rustandy Center research team, in partnership with NCIF, are conducting a randomized controlled trial to study the efficacy of the pilot NCIFCares Coaching Program on small business outcomes and performance as well as to explore the value of the NCIF Network Banks.

I am grateful that NCIF sought to integrate coaching into NCIFCares. Having studied the impact of remote coaching, I believe that there is the potential to scale this approach to help more small businesses. I am pleased to partner with NCIF and Grow Movement, with support from Chicago Booth's Rustandy Center for Social Sector Innovation, to investigate the impact of NCIFCares coaching on the businesses.

Pradeep K. Chintagunta, Joseph T. and Bernice S. Lewis Distinguished Service Professor of Marketing



Grow Movement

Grow Movement aims to support entrepreneurs who want to reduce poverty and build prosperous and peaceful communities and has learned through years of research that volunteer coaches across the world can effectively improve the performance of these entrepreneurs through remote coaching. The organization works with global business professionals with skills in marketing, finance, strategy, and business development who offer consulting sessions for free.

Through their work in Africa, Grow Movement has developed a coaching program and technology platform to support remote coaching that is being applied in the U.S., specifically for the NCIFCares Coaching Program.

Grow Movement is very excited to be working in partnership with NCIF and the Rustandy Center for Social Sector Innovation at the University of Chicago Booth School of Business. We are applying our remote coaching methodology developed in Africa in a different context with underserved communities in the United States, and we hope to demonstrate its impact to bring it to scale.

Chris Coghlan, Co-Founder, Grow Movement

REFLECTIONS FROM OUR NETWORK PARTNER BANKS

First Eagle Bank

As a longtime NCIF partner, we were delighted for the opportunity to participate in NCIFCares Initiative to sponsor and support four of our small businesses impacted by the COVID-19 pandemic. NCIF worked around the clock to provide much-needed grants to our small businesses, totaling \$20,000. In addition to the grants, our clients will have an opportunity to receive individualized one-on-one small business coaching, which will help them to become a more sustainable business.

Faruk Daudbasic
Senior Vice President

First Southwest Bank

First Southwest Bank is extremely appreciative to National Community Investment Fund (NCIF) for creating the NCIFCares Program and allowing us to participate again this year. Small businesses were hit especially hard by COVID-19; through NCIFCares 11 small business customers received much-needed assistance this year, in addition to the seven small business awards last year. As a Community Development Financial Institution (CDFI) bank, we are proud to partner with NCIF and offer this exclusive opportunity to our customers.

Kent Curtis
President & CEO

Industrial Bank

Industrial Bank's partnership with NCIF over the years has assisted us in our mission to have a positive impact on the communities that we serve. NCIF has provided funding and coaching to several of our small business customers at a time vital to their ability to serve and support their customers. We are sincerely grateful for such an impactful relationship and are looking forward to future opportunities.

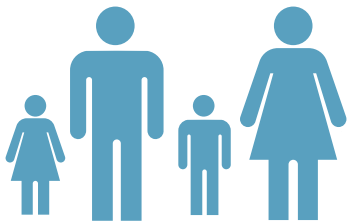
Jacqueline Boles
SVP, Director of Retail Banking

HIGH-IMPACT SMALL BUSINESS

The 125 small business grantees of NCIFCares provide critical products and services — affordable housing, healthy foods, healthcare, education, among others. 24% of the grantees include nonprofits providing job training and economic development resources, affordable housing, and healthcare.

NCIF leverages its Network to drive affordable financial products and services to these businesses and communities that have historically lacked access to capital and have experienced high unemployment, high rates of poverty, and low incomes. The COVID-19 pandemic and economic recession exacerbated these conditions and deeply rooted inequities. Businesses were disproportionately forced to close permanently or temporarily, pivot and reduce their business products and services, and decrease jobs.

The 21 participating banks — with their deep local knowledge and steadfast presence in the communities they serve — ensure the impact their small business customers make is not only preserved but positioned for growth.



We Are Family Homecare, a customer of United Bank of Alabama, is a not-for-profit in-home care agency, providing affordable caregiving services across the Alabama counties of Baldwin, Escambia, and Mobile. Their goal is to improve the quality of life of the elderly and persons with disabilities through non-medical, holistic assistance for daily living. They also create jobs when individuals become certified, trained caregivers. The grant will extend its Personal Chef Meal Preparation Program, ensuring that each individual has personalized, nutritional meals. United Bank of Alabama is integral to the growth and success by providing them office space in the Church Street Incubator along with other business support and resources.



AMF Enterprises, LLC, a customer of Security State Bank of Oklahoma, used the grant funds to, in turn, help others. Business owner Aaron Findley used his grant to purchase 30 radios and 30 routers, to install in the homes of disadvantaged children in the persistent poverty community of Wewoka, Oklahoma. This will provide disadvantaged children access to the internet, allowing them to complete homework and also access online school during pandemic surges that cause the school to convert to remote learning. None of the 30 homes receiving the radios and routers had ever had access to the internet before the opportunity that was provided by the NCIFCares grant.



Design Build Solutions, a customer of The Bank of Commerce, is a social impact design build firm. It provides below-market-rate design and construction services to nonprofits, small municipalities, and low-wealth residents of the Mississippi Delta. The NCIF grant helps them continue to serve clients who traditionally have not been able to leverage design and development professional services, and help them expand the number of emergency home repair projects it can complete.

REFLECTIONS FROM OUR NETWORK PARTNER BANKS

Native American Bank

Native American Bank, N.A. (NAB) participated in both NCIFCares I and II initiatives and we were able to award grant funds to ten (10) small Native-owned businesses from various Tribal communities from across the country. NAB was able to provide match funding during the round one initiative, which furthered the support to these businesses and their communities during the peak times of the pandemic. We could not have asked for a better partner, especially one whose mission and focus aligns so well with our own. Our grantees provide much-needed services in their communities and they have all expressed their gratitude for the support they have received.

Veronica Lane
VP, Business Development Officer

Peoples Bank

Peoples Bank is thankful to NCIFCares for providing this grant program to our local small business owners. Small grants can make a huge difference to a small business owner struggling to recover from COVID-related difficulties. The education and mentoring provided to some of the recipients will prove invaluable in setting them up for long-term success.

Dennis Ammann
CEO

Ponce Bank

In our underserved communities, not-for-profits and small businesses punch way above their weight in terms of impact. During the pandemic everybody suffered, but these business and orgs adapted to continue their service. Ponce Bank was proud to support them in any way we could, and we applaud NCIFCares for identifying and helping many of those most in need. Now more than ever our small businesses and not-for-profits need our help not only to survive but to thrive so they can continue making our neighborhoods so richly diverse. Thank you NCIFCares and to all of the deserving grantees!

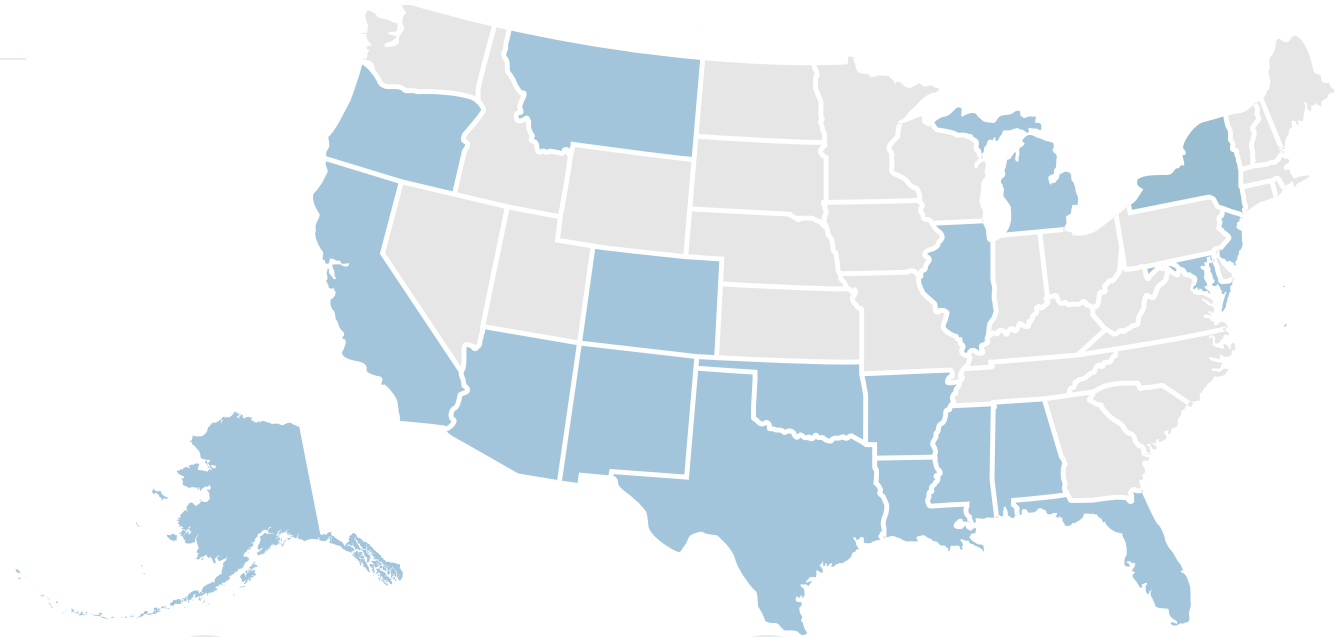
Carlos Naudon
CEO

NATIONAL SCALE, LOCAL IMPACT

NCIFCares Participants

Alabama	5	Michigan	1
Alaska	2	Mississippi	16
Arizona	2	Montana	3
Arkansas	7	New Jersey	1
California	12	New Mexico	2
Colorado	18	New York	13
Florida	3	Oklahoma	2
Illinois	11	Oregon	1
Louisiana	3	Texas	3
Maryland	0	Washington, DC	12

The 125 grantees are located across the country in 21 states, and are supported by 21 CDFI banks part of NCIF's National Network of mission-oriented financial institutions.



Targeted Business

Minority-owned and women-owned small businesses are among those with disparate access to capital. NCIFCares and its participating banks are intentional in reaching these businesses.

- 70% are minority-owned or focused
- 50% are women-owned

Targeted Communities

Low-income and persistent poverty areas in urban segregated neighborhoods and rural communities generally have larger low-income and/or minority populations that often experience disproportionately worse wealth gaps and access to the jobs, education, healthcare, housing, and healthy foods that bring stability and opportunity to lift them out of poverty and distress.

- 34% of census tract locations of business are non-metro areas
- 2/3 of the census tracts have a median income at or below 80% AMI
- 45% of the businesses are located in high-poverty communities
- The median rate of unemployment is over 12%

Beneficiaries & Jobs

- 75% of the beneficiaries were minorities.
- 1,000 jobs have been created and retained, 750 of which are minorities

REFLECTIONS FROM OUR NETWORK PARTNER BANKS

Providence Bank

We're proud to partner with NCIF and support the NCIFCares initiative. The opportunity to reach local community small businesses and organizations disproportionately affected by COVID-19 and provide them with much-needed grant and technical support was life changing for our clients. We look forward to the opportunity to continue to partner in NCIFCares and provide assistance as well as other resources in support of the communities we serve.

Ronald Milsap

Vice President, Commercial Services & CRA Officer

Security State Bank

Security State Bank of Oklahoma is headquartered in Wewoka, Oklahoma, which USA Today has called the Poorest City in Oklahoma. We are grateful to the National Community Investment Fund for the grants and coaching assistance provided to WeConnect Internet Service and TS&H Shirt Company. WeConnect utilized the grant funds to purchase equipment to install internet in the homes of under-privileged Wewoka Public School students that did not previously have access to internet. TS&H Shirt Company utilized the funds to hire an additional person to fulfill an order for the Seminole Nation Native American Tribe in Wewoka, Oklahoma. Many thanks for helping our clients in our low-income community in the middle of a pandemic. The funds you provided were in turn utilized to help others. Thank you NCIFCares for all you do.

Tipton Burch

President & CEO

Southern Bancorp

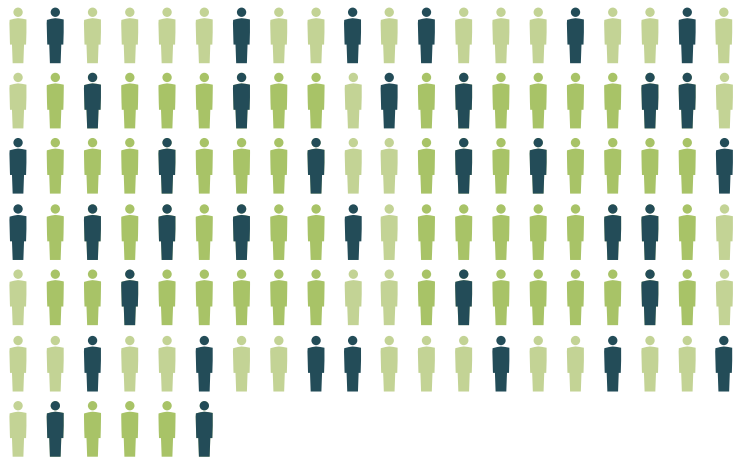
The NCIFCares Grant Program's combination of both capital and coaching has been a valuable tool to bolster our efforts to support minority small businesses. Our recipients ranged from career training coaches to mental health providers, and these grants provided much-needed capital infusions to their growing businesses. The additional component of individualized coaching created added value to those participants by ensuring they had the support available to maximize the effectiveness of those grants through operational efficiency guidance. As a lender, this type of targeted, small business support is a tremendous asset for our work in serving the needs of traditionally underserved businesses and communities.

Charlton Seward

Southern Bancorp Community Partners' Director of Lending

COACHING & EVIDENCE-BASED IMPACT

NCIFCares is about people and seeks to answer:
How coaching impacts those who are coached and how micro-grants impact local communities.



Thirty-Seven Small Businesses Invited to NCIFCares Program

Expanding and innovating new ways to access capital and creating new types of business connections, such as the NCIFCares Program, can engender strategic thinking about the business and its connection in the market. This includes improving technical assistance, coaching, and grant programs. As our society has been forced to adapt, there has been a significant shift to online and virtual methods of communication. A form of support to small businesses via remote coaching from business professionals worldwide is being modeled and researched. NCIF, in partnership with the University of Chicago and Grow Movement, is piloting this coaching in the U.S.

Objectives and Benefits of Coaching

- Volunteer business professionals paired with business owners and leaders
- Thirty hours of remote, individualized coaching over 10 sessions
- Business drives the goals and objectives for strategic change and/or pivoting
- Areas of focus include marketing, market development and penetration, sales, strategy, operations, human resources, and finance

Evidence-Based Impact

NCIF is conducting evidence-based research to understand the impact of the microgrant and coaching on business performance, in comparison to the cohort of grantees not participating in the coaching program.

Using data collected from the 82 grantees in Round 2 and subsequent business surveys, the research will follow the grantees in the coaching program and the grantees receiving no coaching to evaluate how the combination of the grant, coaching, and local bank partner improve business performance relative to those not receiving coaching. Demonstrating this impact will help forward-thinking on how to scale the program to the banks and businesses.

REFLECTIONS FROM OUR NETWORK PARTNER BANKS

Texas National Bank

Three nonprofit organizations were recipients of the NCIF grant funds. The importance in providing monetary relief to these nonprofits gave them the funds to continue operating during the pandemic. Thank you for the care and support provided by your grant.

Edna Martinez
Executive Vice President

The First, A National Bank Association

The First was thrilled to be invited to participate in the NCIFCares initiative. Upon learning of the program, we were able to discuss the initiative with several customers that we felt would benefit from the service. This program has lifted our customers' ability to provide the services needed for their customers' needs. Thanks to the NCIF for providing this service.

Jerome Brown
Executive Vice President, Chief Community Officer

United Bank of Alabama

As a mission-driven CDFI bank with the primary pursuit of 'Building Strong Communities,' United Bank values our partnership with NCIFCares and was excited to participate in a program that provided real-time impact through grant funds and business coaching to small businesses in our rural and underserved communities, said Mike Vincent, President and CEO of United Bank. Our grantees appreciated this opportunity and continued to proactively create change in daily business operations through advancing employee security features, using funds to tackle inventory challenges, and deploying business coaching to address gaps and improve business strategy.

Laura Puchner
CDFI Program Coordinator

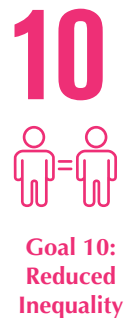
NCIF Impact: Alignment with U.N. Sustainable Development Goals

125
GRANTEES

NCIF created NCIFCares integral to its **Theory of Change**, central to which is its Network of CDFI and MDI banks. NCIF elevates this Network across its entire mission where investments and lending — to and alongside its Network — unlocks affordable capital to high-impact businesses and projects. These same businesses and projects are anchor institutions like their local financial institution. Collectively, they are change agents.

NCIF believes in the power of the small business ecosystem, and it aligns this power to transform local communities to the global prosperity goals of impact investors. Our spotlights of high-impact businesses supported through NCIFCares are representative of the UN Sustainable Development Goals for the prosperity we all seek. For NCIF and NCIFCares, impact aligns with seven major goals of impact drawn from the **17 Sustainable Development Goals (SDGs) of the United Nations**.

Our spotlights of high-impact businesses supported through NCIFCares also raise awareness to global goals of prosperity.



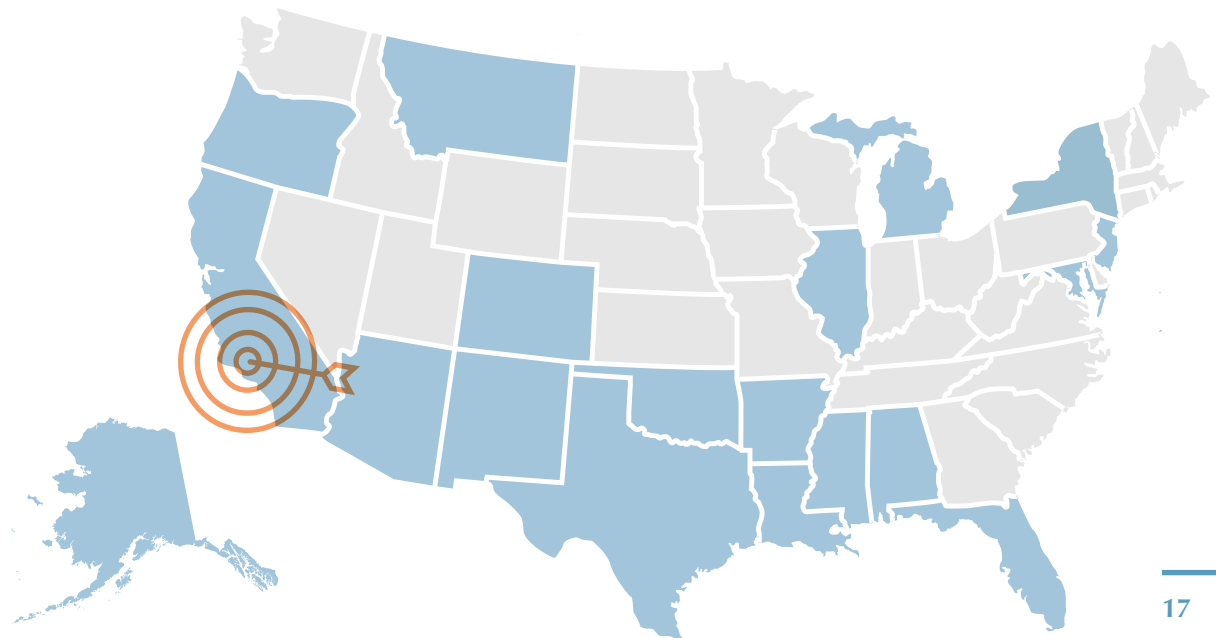
 **GOAL 1:
NO POVERTY**

ENTIDAD
Los Angeles, CA

For Entidad, it's important that we work with organizations that share our values in supporting the community. Beneficial State Bank's proven track record of community development, and Certified B Corporation status, make it the type of organization we'd like to work with for our banking needs.



Entidad, a customer of Beneficial State Bank, was founded in 2018 as a California public benefit corporation. It is a mission-driven technology services provider that has been working with leading farm worker-serving organizations to digitally transform and scale their impact on rural immigrant communities across the U.S. These organizations have decades of experience providing valuable services to farm workers; through partnership, they are designing digital experiences that are culturally aligned, inspire trust, and provide hard data to better inform ongoing advocacy efforts.



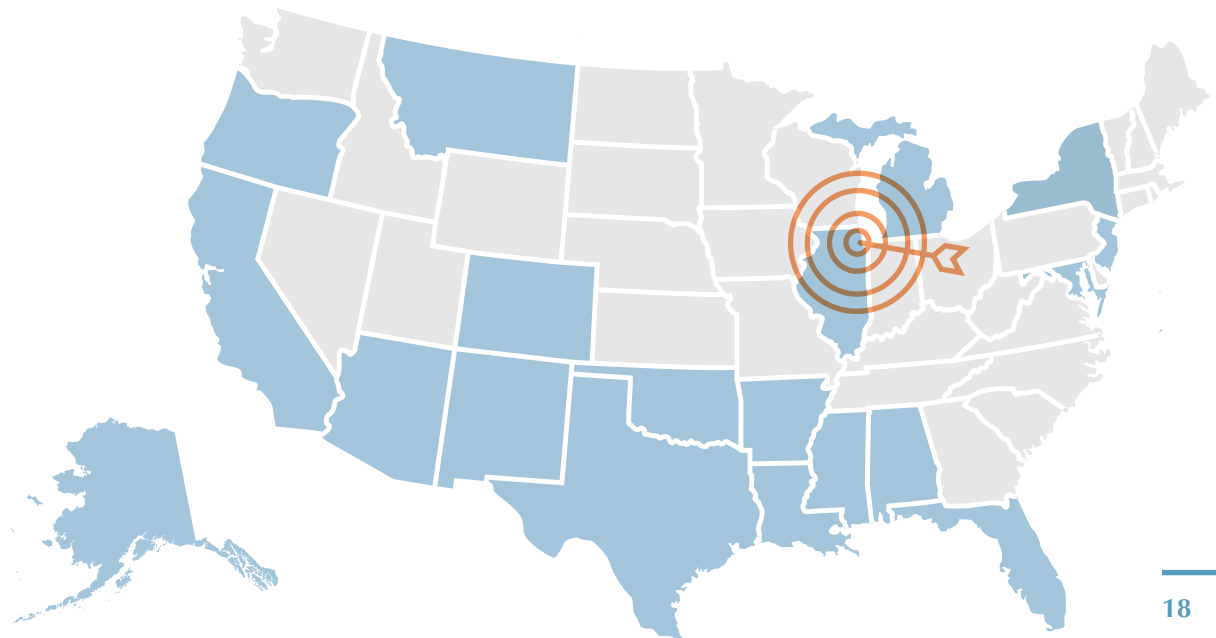
LITTLE ANGELS FAMILY DAYCARES Chicago, IL

Our NCIF Bank Partner is extremely important to our Little Angels family. They have been a financial safe haven for over five years.

*We are extremely fortunate to have **Providence Bank & Trust** as our financial partner, and we thank them sincerely for their support.*



Little Angels Family Daycares, a customer of Providence Bank & Trust, provides high-quality learning experience to children ages 0-6, and also provides intergenerational care through comprehensive wraparound services that support not only the child, but the entire family. The NCIFCares grant provides some financial relief to dedicated employees who have persisted through the hardships of the pandemic. The funds will also provide for the purchase of personal protective equipment and sanitization items for the team and children.





GOAL 2: ZERO HUNGER

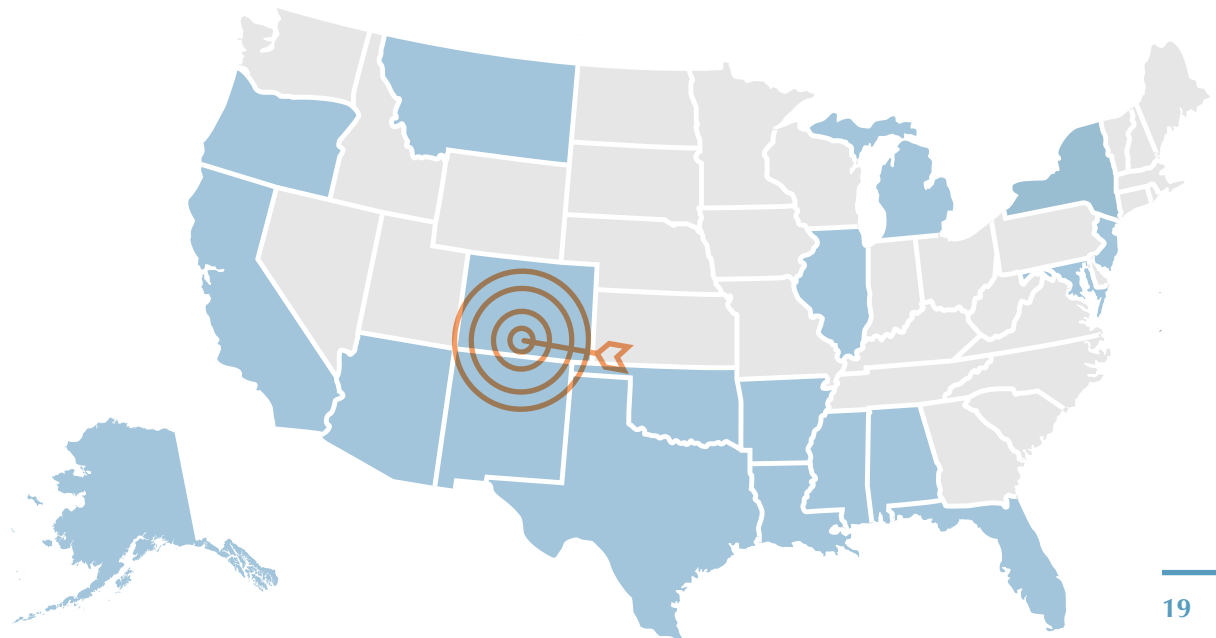
SAN LUIS VALLEY LOCAL FOOD COALITION (SLVLC)

Alamosa, CO

First Southwest Community Fund and First Southwest Bank have been so responsive to the needs of the community during COVID. They have provided a business team, pipelines to grants, and low-interest loans, and have been a life saver during the immense challenges of COVID — not only for our organization, but for the businesses and organizations of our six-county region.



The grassroots food movement in the San Luis Valley has been thriving since 2008. Now in its fifth year of collaborative community work, the Coalition — a customer of First Southwest Bank — has stepped up to become its own nonprofit, dedicated to creating a sustainable local foods system that is accessible and affordable to San Luis Valley families. The NCIFCares grant will support the Rio Grande Farm Park project of the SLVLC as it works to foster an equitable local foods system in the San Luis Valley. Administration funds for this project are so hard to come by. The grant will support paying rent, utilities, insurance, and other operational costs required to sustain the project and remain in business.





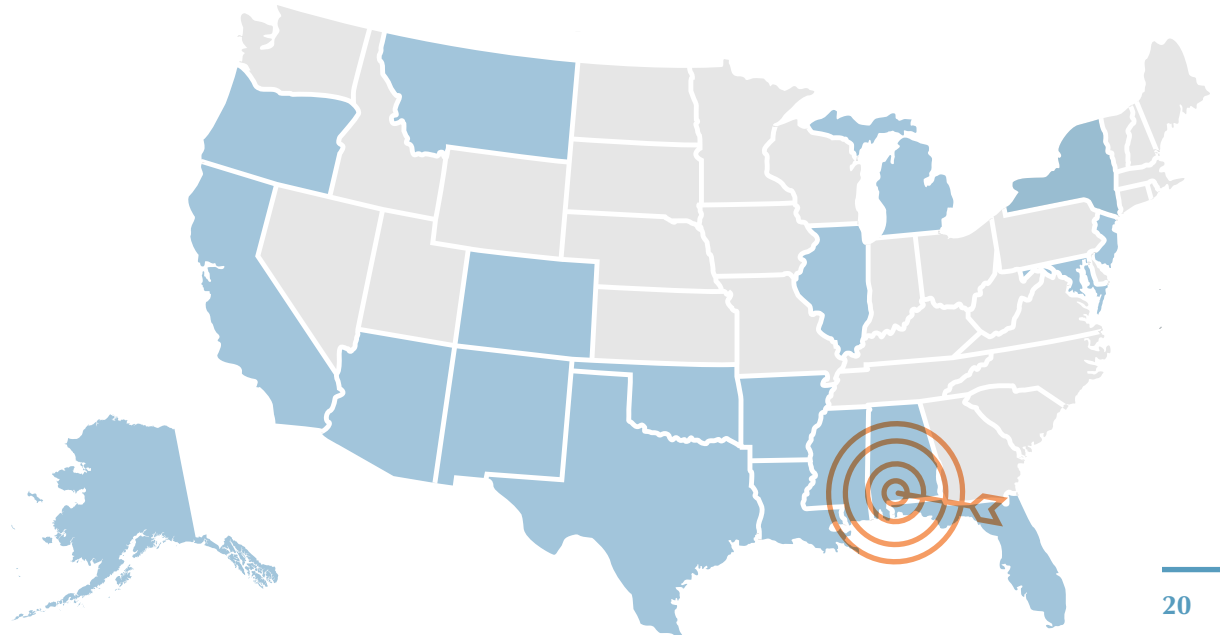
GOAL 2: ZERO HUNGER

THE WAREHOUSE MARKET & BAKERY Atmore, AL

*I can't imagine doing business without a local bank's involvement.
United Bank's advice and support were invaluable!*



The Warehouse Market & Bakery, a customer of United Bank, is a bulk food store inspired by Amish stores located in states such as Pennsylvania, Ohio, and Illinois. They offer goods ranging from traditional grocery items to a unique selection of crafted items from local vendors, such as soaps, aprons, and jewelry. While providing access to food, and as an entrepreneur themselves, they are also creating opportunities for the entrepreneurs of their community.





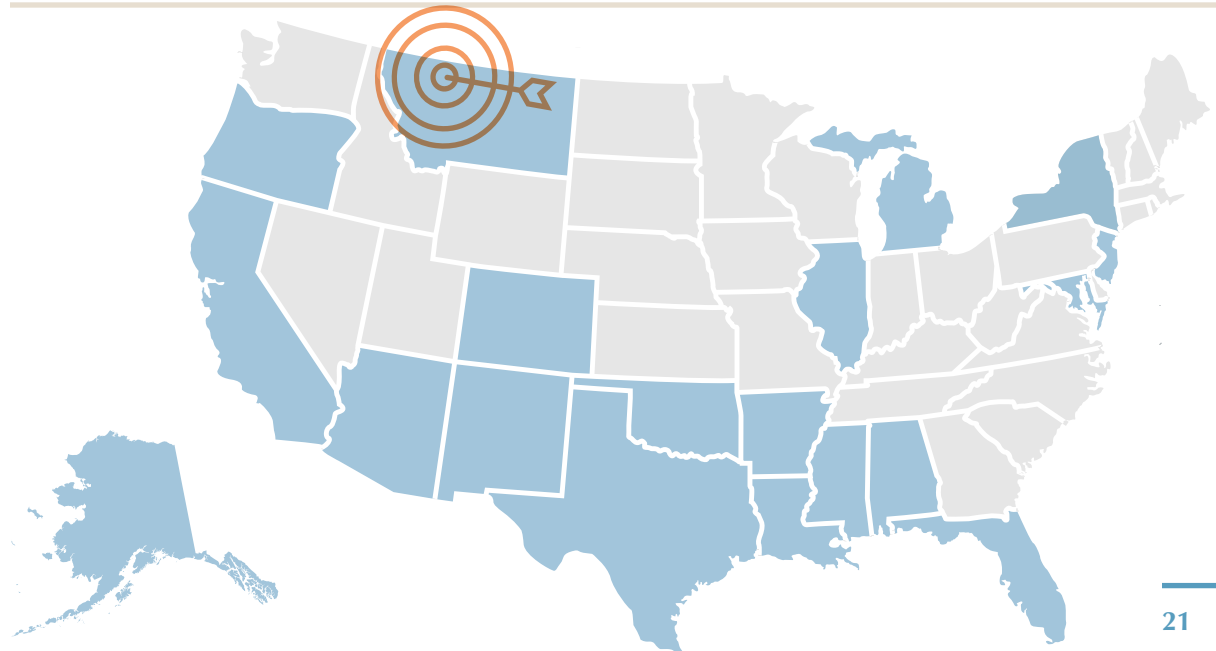
GOAL 3: GOOD HEALTH AND WELLBEING

PIIKANI LODGE HEALTH INSTITUTE Browning, MT

Native American Bank has gone above and beyond to offer us ways to increase our funding and organizational development. We appreciate these opportunities and the relationships we have built with the Native American Bank support staff.



Native American Bank customer Piikani Lodge Health Institute, established in 2018, is an Indigenous founded and led 501(c)(3) nonprofit organization focusing on improved community economics, adaptation to a changing climate, health promotion, and disease reduction. Piikani Lodge Health Institute engages Siksikaitstapi (Blackfoot) ways of knowing and being and global Indigenous Research Methodologies, to lead research and action across health, food, land, and water systems — the benefits of which extend to other Indigenous nations and peoples regionally and globally. The grant will support general operations, on-the-ground programs in health and wellbeing, food sovereignty and regenerative agriculture, economic development and Indigenous exchange, and leadership development.





GOAL 3: GOOD HEALTH AND WELLBEING

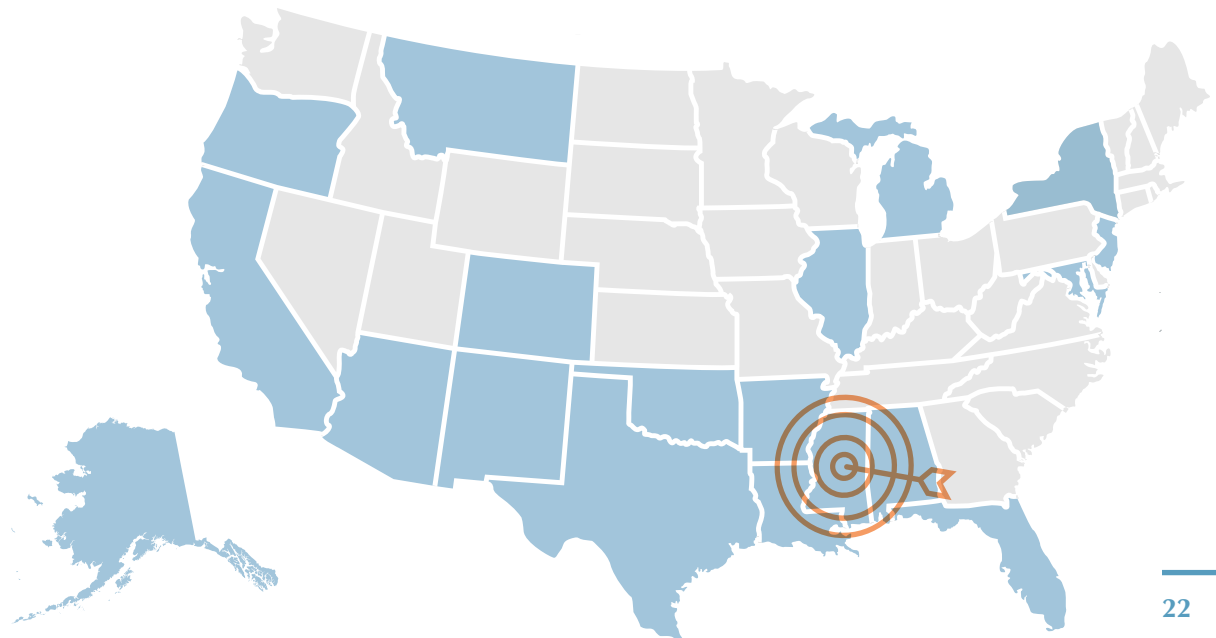
HERBAL BLESSINGS

Jackson, MS

BankPlus is a vital member of the community. President Debra Green is a big supporter of our CEO, EJ. We are grateful for her and the entire BankPlus support system. Mrs. Pace is our go-to banker for many of our needs. Thanks for all that you do for us.



Herbal Blessings, a customer of BankPlus, is a health food store that assists people and families with receiving access to safe and effective preventive healthcare information and non-pharmaceutical options and provide the best product selection to improve one's quality of life.





GOAL 4: QUALITY EDUCATION

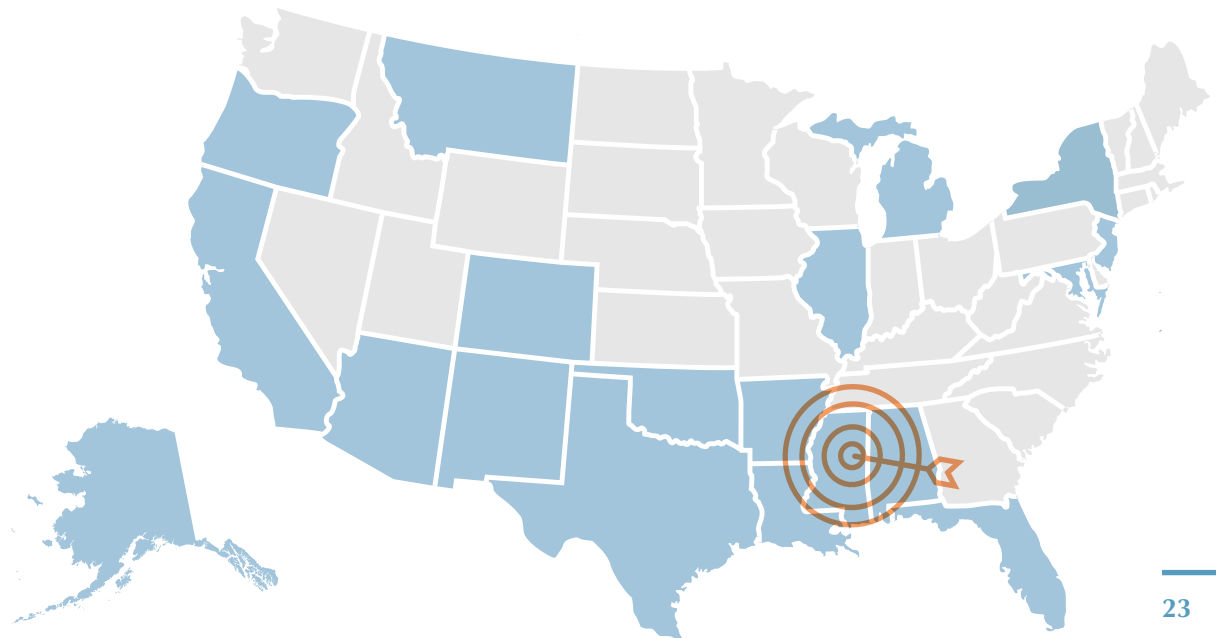
MS DELTA ACADEMIES

Greenwood, MS

*At Leflore Legacy Academy, we believe education is THE civil right of the 21st century. Our NCIF partner — **Bank of Commerce, Greenwood** — has been a tremendous support and advocate for education in our community. That they have come alongside Leflore Legacy Academy as we help students become productive and prepared citizens enjoying academic, social, and financial success, illustrates NCIF's deep commitment to the children and families of the Mississippi Delta.*



Leflore Legacy Academy, a public charter middle school and customer of Bank of Commerce, was authorized in 2019 and opened its doors to 120 sixth grade students in August of 2020. The school plans to grow by one grade level per year until they reach eighth grade in the 2022-23 school year. Leflore Legacy Academy has a passion and desire to offer equitable education options to students in the Mississippi Delta, beginning with Greenwood.





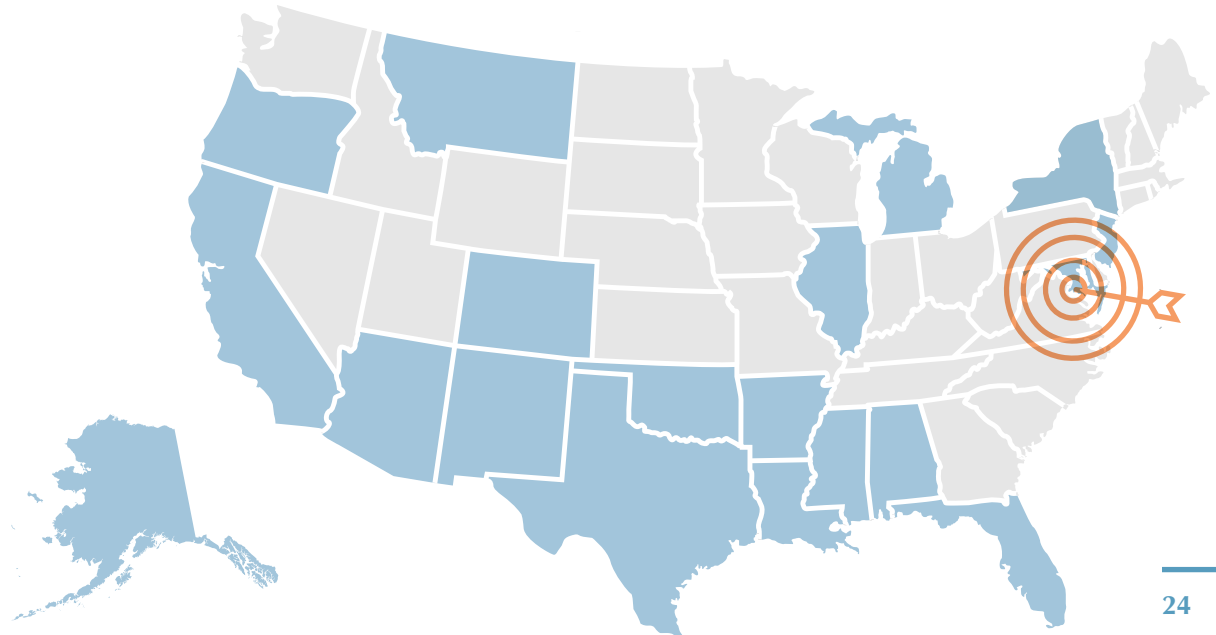
GOAL 5: GENDER EQUALITY

EARTH WORTH Washington, D.C.

As a customer of Industrial Bank, the NCIF grant is extremely timely for us as we begin our 'growth' stage and are able to hire other minorities to give them an opportunity to grow with us!



EARTH WORTH, LLC, was founded in 2013 with a vision of becoming a sustainable, woman-owned facility maintenance company that strives to help facilities function more efficiently while saving as much energy as possible and using environmentally friendly products. During the pandemic, the organization found the effectiveness of UVC lights in sanitizing bacteria. We pivoted to find the companies that provide lab-tested commercial and residential applications to help customers feel more secure in their space — including hotels, hospitals, government buildings, and commercial venues.





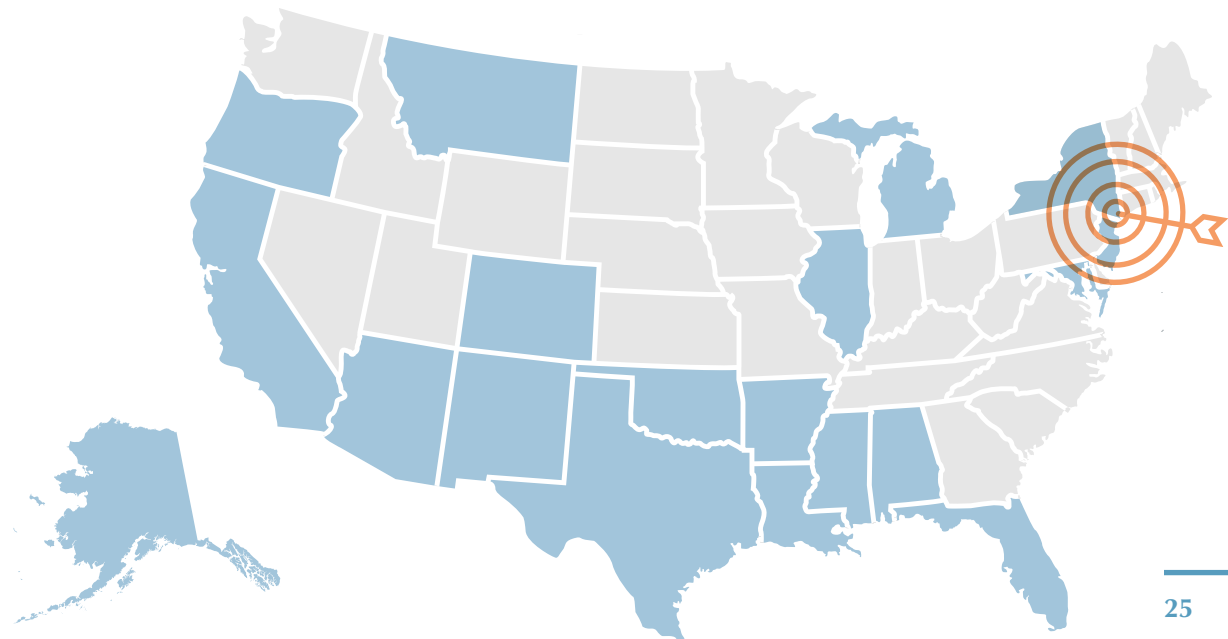
GOAL 5: GENDER EQUALITY

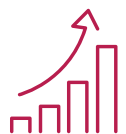
NEW YORK WOMEN'S CHAMBER OF COMMERCE New York, NY



Our Network Bank Partner is Ponce Bank. The services that Ponce Bank has offered our small business owners have been extremely valuable, not only because they provide the level of personalized attention that the small business owners we serve need, but also because such services are very complementary with other programs we run. Ponce Bank is helping our business owners open bank accounts if they need them. Ponce Bank staff also shares crucial program knowledge with our staff (e.g., the ins and outs of PPP forgiveness), which helps us do our job better.

New York Women's Chamber of Commerce, a customer of Ponce Bank, started in 2002, and is the first and only women's chamber in the City and State of New York dedicated to assisting women of all ethnicities and industries achieve success and economic independence through business ownership and self-employment. The grant funds will be used to support the chamber's coaching program for small businesses, with topics of financial management and strategic growth, with a special eye to adapting to the post-pandemic circumstances. This will increase the number of small businesses served by the chamber and in refining services to address the businesses' most relevant needs, including access to capital.





GOAL 8: DECENT WORK AND ECONOMIC GROWTH

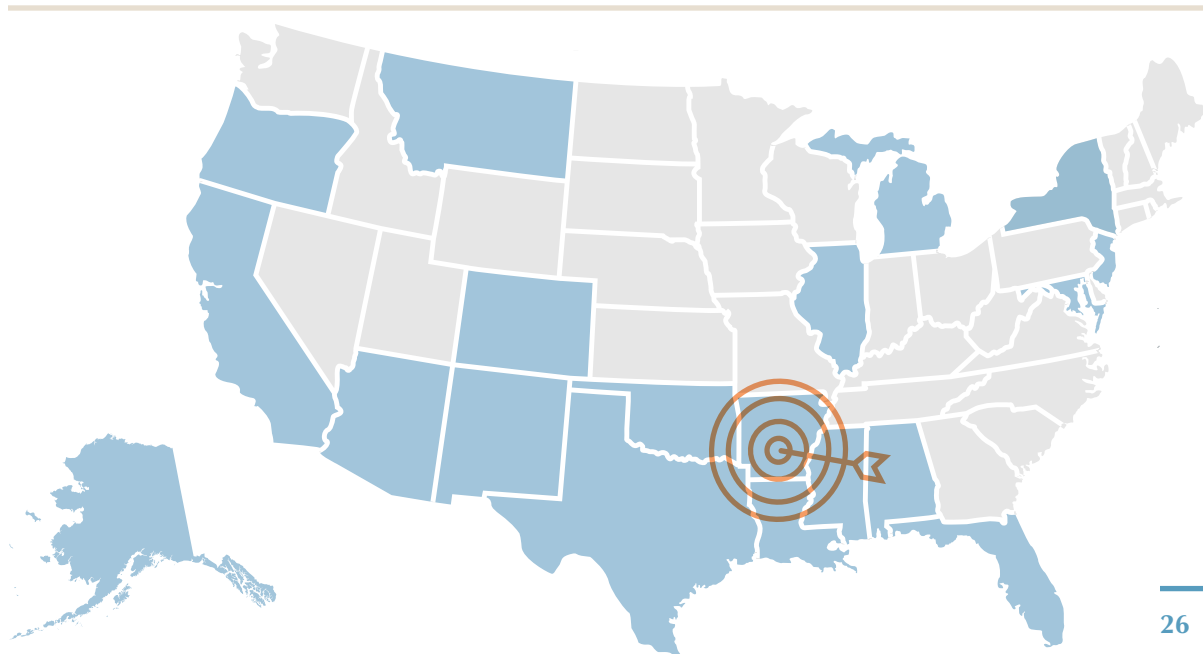
BEYOND CAREER TRAINING

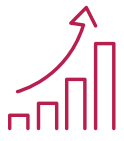
Helena, AR



Southern Bancorp — the NCIF Network Bank Partner — is always looking for and plugging into resources and developing products and resources that uplift not only small business but the community.

Beyond Career Training, a customer of Southern Bancorp, provides vocational training in allied health fields for certified nursing assistants. The business wants to improve its technology and website in order to increase students in the program. The grant will help pay for an LMS system to facilitate online training. It will also support the development of a company website.





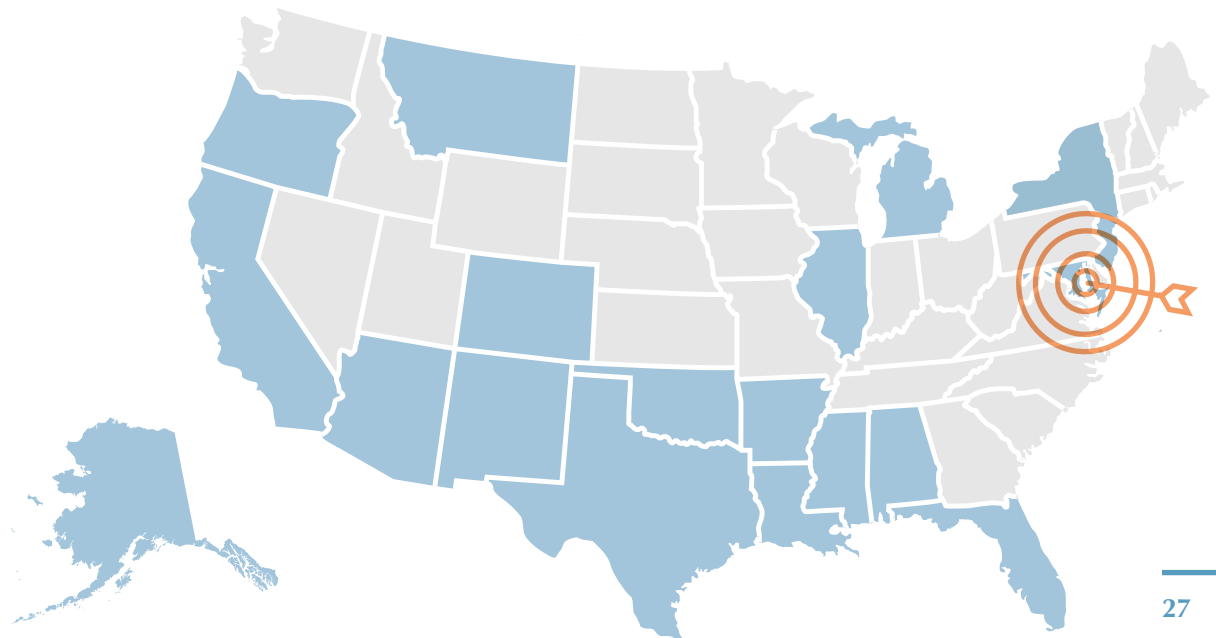
GOAL 8: DECENT WORK AND ECONOMIC GROWTH

KDW CATERING RANDALLSTOWN, MD

Harbor Bank was pivotal in sharing this resource, as well as following through to assure all communication was received. I am extremely grateful to Stan Arnold and Harbor Bank.



KDW Catering, a customer of The Harbor Bank of Maryland, is a minority-owned full-service catering company and meal plan delivery service. KDW Catering offers its commercial kitchen incubator in Randallstown, MD (Baltimore County) as a solution to help local food entrepreneurs.





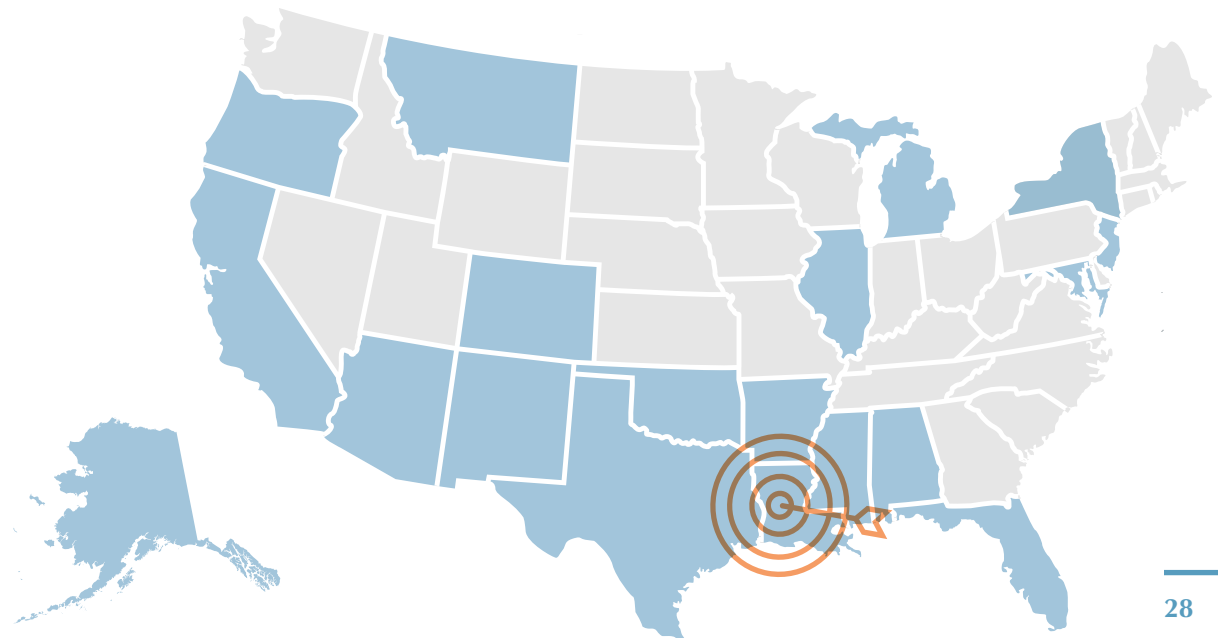
GOAL 8: DECENT WORK AND ECONOMIC GROWTH

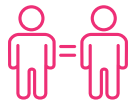
THE BEN D. JOHNSON EDUCATIONAL CENTER Natchitoches, LA

Our partnership with BOM Bank has been extraordinary. Not only do they provide financial support, but members of the staff give of their time and of themselves. They volunteer at various events such as food drives and workshops; they are present in the community and each cohort; they have come into the classroom to teach financial literacy to our students. We appreciate our relationship with BOM Bank and look forward to working together to transform lives and build community.



The Ben D. Johnson Educational Center, a customer of BOM, focuses its mission on 17- to 24-year-old youth — providing programs that build their life skills and job preparation. The center accomplishes this through several different programs: the Legacy Youth Workforce Development Program, the Legacy Garden, the Legacy Café, and the Legacy Corner Store.

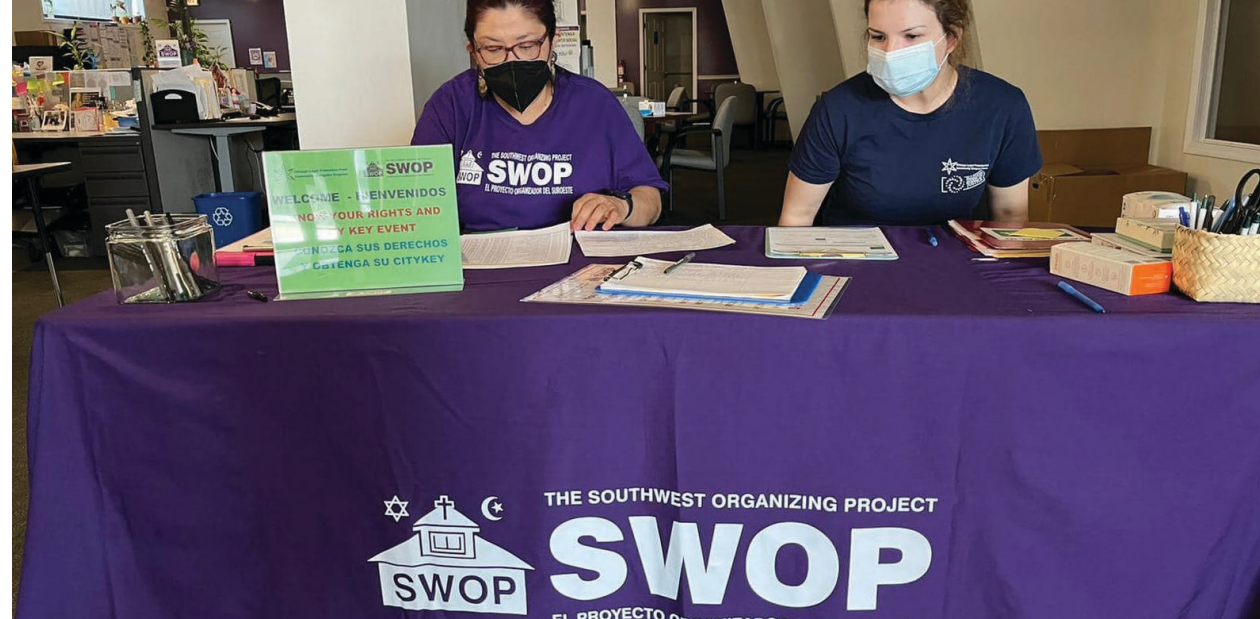




GOAL 10: REDUCED INEQUALITY

SOUTHWEST ORGANIZING PROJECT Chicago, IL

First Eagle Bank is a trusted partner who has provided us with a needed line of credit to enable us to buy and rehab vacant buildings and to turn them into affordable housing. First Eagle has been there for us when we needed them.



The Southwest Organizing Project (SWOP), a customer of First Eagle Bank, has a mission to build power for community residents of Southwest Chicago. SWOP works with its 45 member institutions to organize around affordable housing, immigration, education, community safety, employment, and many other issues. Leaders have dedicated themselves to building relationships across racial, ethnic, generational, and faith differences and to bringing the common concerns of their institutions into the public life of the community as they develop the capacity to act collectively.





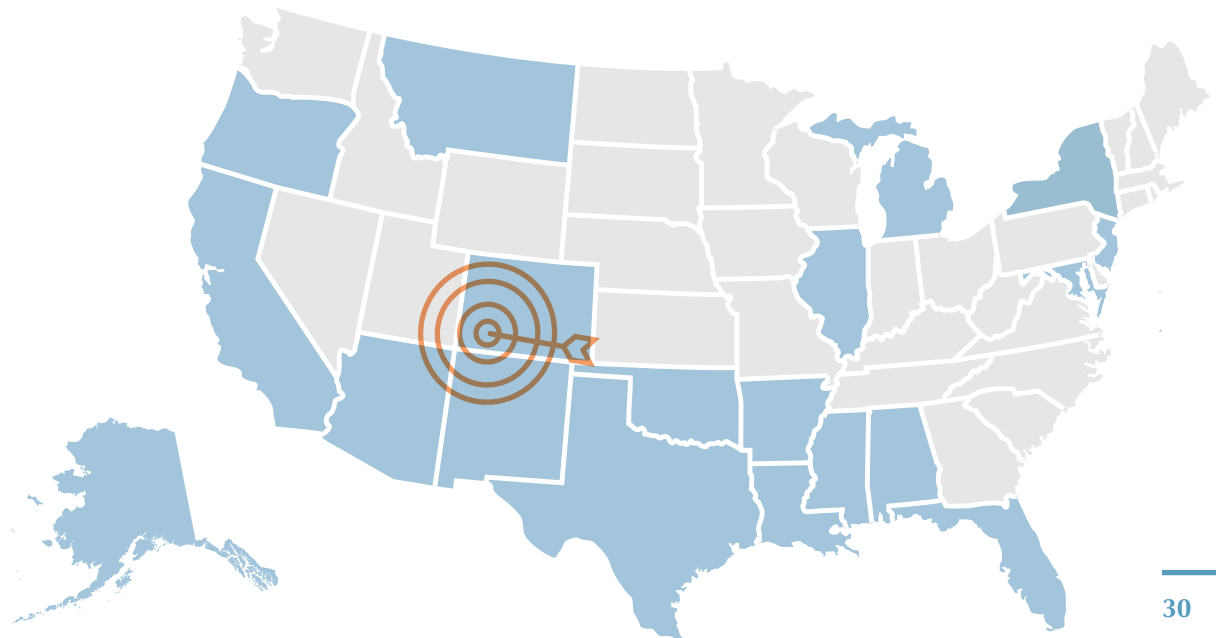
GOAL 12: RESPONSIBLE CONSUMPTION AND PRODUCTION

Timber Age Systems, Inc. Durango, CO

We have greatly appreciated the investment of First Southwest Bank in our community and in Timber Age Systems, Inc. The bank has shown a willingness to innovate towards the support and growth of regional businesses and the circular economy.



Timber Age Systems, Inc. — a customer of First Southwest Bank — is an innovative, regionally-focused manufacturer of modular building products made from locally-harvested Ponderosa pine. The making of this product, cross-laminated timber, creates local jobs, lowers the cost of housing, and makes use of a previously low-value wood product. The grants will help finance an updated design and hygrothermal modeling workstation as well as deploy and upgrade computer electronics and learning management software for employees.





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